

**Recipient Report: Grant or Loan****Version 1.6****Prime Recipient****Reporting Information**

Award Type*	Award Number*	Final Report*
Grant	B-09-CN-CA-0054	No

**Award Recipient Information**

Recipient DUNS Number*	Recipient Account Number	Recipient Congressional District*
128089260		16

**Award Information**

Funding Agency Code*	Awarding Agency Code*	Award Date*
8600	8600	2/11/2010
Amount of Award*	CFDA Number*	
\$25,000,000.00	14.256	
Program Source (TAS)*	Sub Account Number for Program Source (TAS)	
86-0161		
Total Number of Sub Awards to Individuals*	Total Amount of Sub Awards to individuals*	
0	\$0.00	
Total Number of Payments to Vendors less than	Total Amount of Payments to Vendors less than	
0	\$0.00	
Total Number of Sub Awards less than	Total Amount of Sub Awards less than	
0	\$0.00	

**Award Description\***

This San Jose Neighborhood Stabilization Program 2 (NSP2) Consortium, consisting of the Housing Trust of Santa Clara County (HTSCC), Neighborhood Housing Services Silicon Valley (NHSSV) and the City of San Jose Housing Department, will utilize Recovery funds to implement two programs that will help stabilize areas that have been most impacted by the housing market downturn and foreclosures. The two programs include 1) Purchase Assistance Loan program will assist 100 first time homebuyers and 2) Acquisition/Rehabilitation of 105 foreclosed upon or abandoned homes to sell, rent or redevelop to provide future affordable housing opportunities to income-eligible households. Funds will be allocated to target areas with the highest foreclosure impact and to households earning less than 120% of Area Median Income. Pursuant to NSP2 regulations, 25% of the funding will be targeted for the benefit of very low income households earning less than 50% of the Area Median Income.

**Project Information**

Project Name or Project/Program Title*	Project Status*	Total Federal Amount ARRA Funds Received/Invoiced*
Neighborhood Stabilization Program 2	Less than 50% completed	\$50,001.00
Number of Jobs*	Description of Jobs Created*	
1.39	In this quarter, the Consortium had a total of 1.39 FTE supported by ARRA funds. The prime recipient had 6 employees that worked on NSP2-related activities during the quarter. The Executive Director, Director of Finance and Operations, and Homeownership Program Manager accounted for .20 FTE each; the Marketing Specialist works part-time and accounted for .10 FTE; the Grants Administrator, who started in mid-May, accounted for .51 FTE and the Senior Development Officer with the City of San Jose Housing Department accounted for .18 FTE. The number of jobs created was determined using the HUD Job Counting Calculator.	

Quarterly Activities/Project Description*			
<p>The San Jose NSP2 Consortium (Consortium) has been meeting every two weeks to discuss the progression of grant activities and to continuously update the activity schedule and work plans, as needed. In addition, the Consortium has been finalizing the draft of its NSP2 Policies &amp; Procedures Manual as well as activity specific procedural guides. The manual and guides are expected to be finalized by August 31st. The Consortium has been conducting outreach and marketing activities to increase the public's knowledge of assistance available through NSP2. During this quarter, the Consortium held 6 NSP2 informational workshops, which had a total attendance of 150 people. The attendees consisted of potential homebuyers, realtors and loan officers. In addition to the informational workshops, the Consortium has run 9 print ads, 6 internet video clips and 2 radio ads to market NSP2. Of the 9 print ads, 7 ads were run in English, 1 ad was run in Spanish and 1 ad was run in Vietnamese. The Consortium is currently finalizing the scopes of work for its Developer RFQs and anticipates selecting Developers in the next</p>			
Activity Code (NAICS or NTEE-NPC)*			
1	L04	2	
3		4	
5		6	
7		8	
9		10	
Total Federal Amount of ARRA Expenditure*		Total Federal ARRA Infrastructure Expenditure	
\$50,001.00		\$0.00	
Infrastructure Contact Email		Infrastructure Contact Phone	
Infrastructure Contact Street Address 1		Infrastructure Contact Street Address 2	
Infrastructure City		Infrastructure State	
Infrastructure Purpose and Rationale		Infrastructure Zip Code+4	

Primary Place of Performance		
Street Address 1	Street Address 2	City*
95 S. Market Street	Suite 550	San Jose
State*	Zip Code+4*	Congressional District*
California	95113-0000	16
Country*		
United States of America		

Recipient Highly Compensated Officers			
Primary Recipient Indication of Reporting	#	Officer Name	Officer Compensation
No	1		
	2		
	3		
	4		
	5		

Recipient Report: Grant or Loan	Version 1.6
Sub Recipient	

Reporting Information		
Award Type*	Award Number*	Recipient DUNS Number*
Grant	B-09-CN-CA-0054	128089260

No.	Sub Recipient Information			Sub Award Information			Sub Recipient Place of Performance			
	Sub Recipient DUNS Number*	Sub Award Number*	Sub Recipient Congressional District*	Amount of Sub Award*	Total Sub Award Funds Disbursed*	Sub Award Date*	Street Address 1	Street Address 2	City*	State*

Office			Sub Recipient Highly Compensated Officers										
Zip Code+4*	Congressional District*	Country*	Sub Recipient Indication of Reporting Applicability*	Officer 1 Name	Officer 1 Compensation	Officer 2 Name	Officer 2 Compensation	Officer 3 Name	Officer 3 Compensation	Officer 4 Name	Officer 4 Compensation	Officer 5 Name	Officer 5 Compensation

Reporting Information

Award Number\*

B-09-CN-CA-0054

No.	Subaward Number(*)	Vendor DUNS Number(*)	Vendor Name(*)	Vendor HQ ZIP Code+4(*)	Product and Service Description	Payment Amount
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